

CITY OF TIGARD, OREGON

RESOLUTION NO. 05- 25

A RESOLUTION APPROVING BUDGET AMENDMENT #12 TO THE FY 2004-05 BUDGET TO INCREASE APPROPRIATIONS IN THE GAS TAX FUND FOR THE 79<sup>TH</sup> AVE LID.

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WHEREAS, the City Council has directed staff to proceed with the preparation of a Preliminary Engineer's Report for the proposed SW 79<sup>th</sup> Ave Local Improvement District (LID); and

WHEREAS, a report is needed to define the scope of the proposed project including the boundaries, required improvements, estimated cost, and a method of spreading the cost among the property owners in the proposed district; and

WHEREAS, the FY 2004-05 Adopted Budget does not include appropriations for funding of the report; and

WHEREAS, a transfer from the Gas Tax Fund Contingency is needed to establish the funding for the report; and


WHEREAS, the cost of this report will be included in the final assessment to the property owners and the Gas Tax Fund will be reimbursed for this expense if the district is formed.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:


SECTION 1: The FY 2004-05 Adopted Budget of the City of Tigard is hereby amended as shown in Attachment A to this resolution for the funding of the Preliminary Engineer's Report

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 12<sup>th</sup> day of April 2005.

  
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Mayor - City of Tigard

ATTEST:

  
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Greer A. Gaston, Deputy City Recorder

RESOLUTION NO. 05 - 25

Attachment A  
FY 2004-05  
Budget Amendment # 12

FY 2004-05 Revised Budget	Budget Amendment # 12	Revised Revised Budget
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**Gas Tax Fund**

Resources

Beginning Fund Balance	\$837,478		\$837,478
Property Taxes	0		0
Grants	173,961		173,961
Interagency Revenues	1,935,000		1,935,000
Development Fees & Charges	0		0
Utility Fees and Charges	4,423		4,423
Miscellaneous Fees and Charges	0		0
Fines and Forfeitures	0		0
Franchise Fees and Business Tax	0		0
Interest Earnings	15,500		15,500
Bond Proceeds/Principal	0		0
Other Revenues	0		0
Transfers In from Other Funds	0		0
Total	\$2,966,362	\$0	\$2,966,362

Requirements

Community Service Program	\$0		\$0
Public Works Program	0		0
Development Services Program	420,000		420,000
Policy & Administration Program	0		0
General Government	0		0
Program Expenditures Total	\$420,000	\$0	\$420,000
Debt Service	\$0		\$0
Capital Improvements	\$761,300	\$60,000	\$821,300
Transfers to Other Funds	\$1,301,814		\$1,301,814
Contingency	\$250,000	(\$60,000)	\$190,000
Total Requirements	\$2,733,114	\$0	\$2,733,114
Ending Fund Balance	233,248		233,248
Grand Total	\$2,966,362	\$0	\$2,966,362